

Reliance Life Insurance Company Limited Reliance Group Gratuity Plus Plan (UIN - 121L081V02)

Insurance is the subject matter of solicitation. Reliance Life Insurance Company Limited is a fully licensed life insurance company registered with the Insurance Regulatory and Development Authority (Registration No: 121) in accordance with the provisions of the Insurance Act 1938. The main objective of this illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of qualification. For further details on all the conditions, exclusions related to Reliance Group Gratuity Plus Plan please refer to Sales Brochure or contact our Employee Benefits – Relationship Managers.

Benefit Illustration for Reliance Group Gratuity Plus Plan

Description	Details	Benefit Description
Policy Number	XYZ	
Name of Client	A Limited	
Premium Paying Term	1 Year	
Premium Frequency	Yearly	
Total Numer of Members	700	
Total Sum Assured	Rs. 105000000	The Benefit Sum Assured applicable for the Insured Member would be payable on death. The Sum Assured can be future service gratuity, flat sum assured, flat sum assured based on grade, fixed multiples of annual salary, etc. Subject to minimum of Rs. 1000

Premium	Amount (Rs.)
Annual Premium	174,300
Service Tax and Cess	21,543
Total Premium Payable (including taxes)	195,843

Notes

1) The above benefit illustration is for a sample group. The actual rate would depend on the characteristic of specific group being quoted for.

2) Extra premium would apply to members with non-standard health condition.

3) Service tax and cess stated above are as per the current rates and may change in future

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